

**CATAWBA COUNTY, NORTH CAROLINA**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended June 30, 2003**

	<u>General Fund</u>	<u>Water &amp; Sewer Reserve Fund</u>	<u>Water &amp; Sewer Construction Fund</u>
<b>REVENUES</b>			
Ad valorem taxes	\$ 57,168,759	\$ -	\$ -
Other taxes	19,614,280	-	-
Unrestricted intergovernmental revenues	1,379,229	-	-
Restricted intergovernmental revenues	31,324,704	555,540	556,146
Licenses and permits	2,218,323	-	165,101
Sales and services	16,664,263	-	-
Investment earnings	712,958	259,851	262,076
Miscellaneous	2,993,682	-	1,400
Total revenues	<u>\$ 132,076,198</u>	<u>\$ 815,391</u>	<u>\$ 984,723</u>
<b>EXPENDITURES</b>			
Current			
General government	\$ 8,142,481	\$ -	\$ -
Public Safety	13,514,407	-	-
Environmental protection	321,413	-	-
Economic and physical development	7,203,062	-	-
Human services	56,659,420	-	-
Culture and recreation	2,186,614	-	-
Education	27,437,466	-	-
Capital Outlay	-	-	814,775
Debt service:			
Principal retirement	7,065,000	-	-
Interest and fees	3,280,589	-	-
Lease purchase payments	433,113	-	-
Total expenditures	<u>\$ 126,243,565</u>	<u>\$ -</u>	<u>\$ 814,775</u>
Excess of revenues over (under) expenditures	<u>\$ 5,832,633</u>	<u>\$ 815,391</u>	<u>\$ 169,948</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers from	\$ 119,335	\$ 203,800	\$ 4,999,701
Bond debt issued	58,252	-	-
Sale of capital assets	4,000	-	-
Transfers to	(5,322,692)	(2,303,761)	(203,800)
Total other financing sources (uses)	<u>\$ (5,141,105)</u>	<u>\$ (2,099,961)</u>	<u>\$ 4,795,901</u>
Net change in fund balance	\$ 691,528	\$ (1,284,570)	\$ 4,965,849
<b>FUND BALANCES - BEGINNING OF YEAR</b>	<u>29,470,674</u>	<u>9,084,945</u>	<u>8,463,265</u>
<b>FUND BALANCES - END OF YEAR</b>	<u><u>\$ 30,162,202</u></u>	<u><u>\$ 7,800,375</u></u>	<u><u>\$ 13,429,114</u></u>

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The accompanying notes are an integral part of the financial statements.

<b>School Capital Project Fund</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ -	\$ 2,219,709	\$ 59,388,468
4,769,163	824,385	25,207,828
-	-	1,379,229
-	246,742	32,683,132
-	-	2,383,424
-	-	16,664,263
300,631	571,838	2,107,354
-	2,125	2,997,207
<u>\$ 5,069,794</u>	<u>\$ 3,864,799</u>	<u>\$ 142,810,905</u>
\$ -	\$ 400,954	\$ 8,543,435
-	3,642,529	17,156,936
-	-	321,413
-	205,983	7,409,045
-	500	56,659,920
-	-	2,186,614
-	-	27,437,466
5,939,140	1,105,230	7,859,145
-	-	-
-	-	7,065,000
-	-	3,280,589
-	-	433,113
<u>\$ 5,939,140</u>	<u>\$ 5,355,196</u>	<u>\$ 138,352,676</u>
<u>\$ (869,346)</u>	<u>\$ (1,490,397)</u>	<u>\$ 4,458,229</u>
\$ 60,000	\$ 2,562,692	\$ 7,945,528
-	-	58,252
-	-	4,000
-	(115,275)	(7,945,528)
<u>\$ 60,000</u>	<u>\$ 2,447,417</u>	<u>\$ 62,252</u>
\$ (809,346)	\$ 957,020	\$ 4,520,481
<u>11,737,089</u>	<u>20,781,949</u>	<u>79,537,922</u>
<u>\$ 10,927,743</u>	<u>\$ 21,738,969</u>	<u>\$ 84,058,403</u>

